

	P.R. Government College (Autonomous) Kakinada	Program & Semester II B.COM., IV SEMESTER			
Course Code	BUSINESS LAW				
Teaching	Hours Allocated: 72 (Theory)	L	T	P	C
Pre-requisites:		4	0	-	4

Course Outcomes:

1. Demonstrate an understanding of the Legal Environment of Business.
2. Communicate effectively using standard business and legal terminology.
3. Demonstrate recognition of the requirements of the contract agreement
4. Demonstrate understanding of contract consideration and capacity
5. Demonstrate recognition of the genuineness of assent in contract formation.
6. Demonstrate understanding of legality and Statute of Frauds in contracts
7. Identify contract remedies
8. Demonstrate recognition of transactions involving the Sales of Goods Act
9. Demonstrate recognition of consumer protection and intellectual property rights

Course Outcomes:

On Completion of the course, the students will be able to-		Cognitive Domain
CO1	Acquire knowledge in Law with reference to business and the basic rules regarding a contract, its elements and its types. Offer, Acceptance, Consideration, Remedies, Bailment, Pledge, Conditions and Warranties.	Remembering & Understanding
CO2	Understand the basic rules regarding the law of contract, its elements, Formation and Discharge of a contract, Remedies in case of breach of contract, Contract of Agency, Indemnity, Guarantee and Sale of goods, Difference between Conditions and Warranties, Sale and Agreement to sell, Bailment and Pledge.	Application
CO3	Develop the application skills relating to Formation of a contract, Discharge of contract, Remedies for breach of contract, duties and rights of an agent, Bailer, Bailee, Surety, Unpaid seller.	Analyzing
CO4	Develop an analytical skills using the different case laws relating to contract entered by a minor, a person of unsound mind, a person disqualified by law and free consent, Different conditions and warranties given during sale of goods.	Remembering & Application
CO5	Evaluate the validity of an offer, acceptance, consideration, person's capacity to contract, Consent, damages to be paid in case of breach of contract, conditions, warranties.	Application

**Course with focus on employability / entrepreneurship / Skill Development
modules**

Skill Development		Employability		Entrepreneurship	
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UNIT I	<p>1. Contract: Meaning and Definition of Contract - Essential Elements of Valid Contract (5hrs)</p> <p>2. Valid Void and Voidable Contracts - Indian Contract Act, 1872 (5hrs)</p>
UNIT II	<p>3. Offer, Acceptance and Consideration: Definition of Valid Offer, Acceptance and Consideration – (5hrs)</p> <p>4. Essential Elements of a Valid Offer, Acceptance and Consideration – (5hrs)</p>
UNIT III	<p>5. Capacity of the Parties and Contingent Contract: Rules Regarding to Minors Contracts - Rules Relating to Contingent Contracts – (5hrs)</p> <p>6. Different Modes of Discharge of Contracts - Rules Relating to Remedies to Breach of Contract - (5hrs)</p>
UNIT– IV	<p>7. Sale of Goods Act 1930 and Consumer Protection Act 2019: Contract of Sale - Sale and Agreement to Sell - Implied Conditions and Warranties (5hrs)</p> <p>8. Rights of Unpaid Vendor- Definition of</p>

	Consumer - Person - Goods - Service - Consumer Dispute - Consumer Protection Councils - Consumer Dispute Redressal Mechanism (5hrs)
<u>UNIT- V</u>	9. Cyber Law: Overview and Need for Cyber Law (5hrs) 10. Contract Procedures - Digital Signature – Safety Mechanisms (5hrs)